

Effective Purchasing Process To Reduce Lead Time

How Conneqt enabled a leading global automobile manufacturer to achieve 100% TAT compliance and 98% accuracy by deploying skilled resources & robust workflows for the purchasing process



THE CLIENT



Our client is a leading global automobile manufacturer with multiple plants across the Globe. Its two distinct brands are reimagining the future of modern luxury through timeless designs, elements of quality, and sustainability that resonate with people, creating an emotional attachment and intimacy that's truly unique on the global stage.

BUSINESS CHALLENGES/REQUIREMENT

The Organization processed around 15K purchase orders per month. They needed a solution to:

- Effectively manage purchasing process to reduce Lead time PR to PO
- Timely transactions
- Suspended receipt clearance
- Deploy robust purchasing process

THE SOLUTION

- Deployed 65+ high skilled resources for managing Purchasing activities with experience in Purchasing Back-office Operations
- Dedicated team for handling activities, Production Purchasing Back Office, Suspended Receipts, Vendor Master Management & Non-Production Purchasing Back Office
- Robust workflow for WIPS and SAP processing
- MIS and reporting internally developed used across various stakeholders.
- Timely Analysis and regular follow up requestor or supplier as per PR need

KEY BENEFITS

- **15K+** Purchase Order generated monthly
- All Purchase Orders are being raised within 2 days of assignment with **100% compliance** to TAT
- Timely Clearance of Suspended Receipts to ensure Suppliers are paid on time
- Improvement on Supplier / Requestor Satisfaction
- Ensuring **>98% accuracy** Purchasing transactions consistently
- Consistently adding Scope of Work via lift shift and Business Growth from 28 to 65 resources in last 7 years
- Purchase Orders volume Improvements from an initial average of 3,000 to 15,000 per month



ENGAGEMENT OVERVIEW

Feb'09

- Go-Live of Accounts Payable & Warranty with 70 FTEs

Aug'12

- The transition of Production Purchase

Apr'14

- SAP Migration
- GRN Process
- PO Expansion

Jun'17

- Transition Vendor DMS
- Production PO process ramp-up

Feb'18

- The transition of non-Production PO and Claims processing

Apr'19

- New geographies-added for AP and PO

March'20

- Seamless Migration of all FTEs to Work from Home due to COVID-19
- **Vendors Services Supported** in EU, UK, China & India

